

2013 Finance

1. Operational Results

The total income for the year **2013** is **USD\$4000** which represents **10,000,000** Ugandan Shillings (local currency) at the exchange rate **2,500** Ugandan Shillings per **USD\$ 1.00**

The account was prepared in both Ugandan Shillings and US Dollars. **USD\$4082** was the total expenditure for the year 2013. The local currency conversion is same as above. The fund received for the period as income was donations from individuals.

2. Program Expenses

The expenses were distributed as follows 99.3% of the income was used as expenditure. The project for the Educational Program 800,000ugx, HIV/AIDS testing and counselling 1,850,000ugx, Nutritional Support to children and breastfeeding mothers 200,000ugx, Computer Training 2,500,000ugx spent and the administrative expense also representing 4,855,000ugx and 47.2% of expenditure.

A: FINANCIAL STATEMENTS

Income Statement: For the Year Ended 31 December 2013

Details	Note	UGX	\$USD	%
Total Income	3	10,265,000	4106	100
Expenditure				
Programme Expenses	4	5,350,000	2140	52.1%
Administrative Expenses	5	4,855,000	1942	47.2%
Total Expenditure		10,205,000	4082	99.3%
Balance		65000	24	0.7%

Statement of Changes in Equity: For the Year Ended 31 December 2013

Details	UGX	\$USD
Balance from 2012	265,000	106
Transfer from Income Statement	0	0
Total	265,000	106

Notes accompanying the Financial Statement

Note 1: Accounting Basis

The Financial statements have been prepared under the historical cost convention.

Note 2: Income

S/N	Details	UGX	\$USD
1	Income generation – Piggery project and Individual Donations	10,000,000	4000
2	Balance from 2012	265,000	106
	Total Income	10,265,000	4106

Note 3: Program Expenditure

S/N	Details	UGX	\$USD
1	Educational Program Scholastic materials, books, pens, pencils, mathematical sets, uniforms (50,000ugx per child x 16 children)	800,000	320
2	Health and Nutrition Program HIV/AIDS testing and counselling	1,850,000	740
3	Nutritional Support to children and breastfeeding mothers	200,000	80
4	Computer Training	2,500,000	1000

	Total Expenditure	5,350,000	2140
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Note 4: Administrative Expenditure

S/N	Details	UGX	\$USD
1	Volunteer allowances for fieldwork 8 volunteers for 3 quarters (50,000ugx x 8)	1,200,000	480
2	Utility Bills	2,400,000	960
3	Computer maintenance	700,000	280
4	Stationary (printing, scanning, paper, photocopying)	80,000	32
5	Monitoring and Evaluation (150,000ugx x 3 quarters)	475,000	190
	Total Expenditure	4,855,000	194.20

2012 Finance

1. Operational Results

The total income for the year 2012 is **USD\$5600** which represents **14,000,000** Ugandan Shillings (local currency) at the exchange rate of **2,500** Ugandan Shillings per **USD\$ 1.00**

The account was prepared in both Ugandan Shillings and US Dollars. **USD\$5494** was the total expenditure for the year 2012. The local currency conversion is as above. The fund received for the period as income was donations from individuals.

2. Program Expenses

The expenses were distributed as follows 98.1% of the income was used as expenditure. The projects for Education and scholarship materials for children spent 1,000,000ugx, HIV/AIDS testing and counselling 1,800,000ugx, Nutritional Support to children and breastfeeding mothers 200,000ugx and Secure Livelihoods Program for Piggery project 1,300,000ugx and Sewing machines 1,600,000ugx, Home based care and support 2,800,000ugx and the administrative expense also representing 38.1% of income.

A: FINANCIAL STATEMENTS

Income Statement: For the Year Ended 31 December 2012

Details	Note	UGX	\$USD	%
Total Income	2	14,000,000	5600	100
Expenditure				
Programme Expenses	3	8,700,000	3480	62.1%
Administrative Expenses	4	5,335,000	2134	38.1%
Total Expenditure		13,735,000	5494	98.1%
Balance		265,000	106	1.9%

Statement of Changes in Equity: For the Year Ended 31 December 2012

Particulars	UGX	\$USD
Balance from 2011	4,000,000	1600
Transfer from Income Statement	0	0
Total	4,000,000	1600

Notes accompanying the Financial Statement

Note 1: Accounting Basis

The Financial statements have been prepared under the historical cost convention.

Note 2: Income

S/N	Details	UGX	\$USD
1	Individual donations	10,000,000	4000
2	Balance from 2011	4,000,000	1600
	Total Income	14,000,000	5600

Note 3: Program Expenditure

S/N	Details	UGX	\$USD
1	Educational Program Scholastic materials, books, pens, pencils, mathematical sets, uniforms (50,000ugx per child x 20 children)	1,000,000	400

2	Health and Nutrition Program HIV/AIDS testing and counselling	1,800,000	720
3	Nutritional Support to children and breastfeeding mothers	200,000	80
4	Secure Livelihoods Program Piggery project Sewing machines	1,300,000 1,600,000	520 640
5	Home based care and support	2,800,000	1120
	Total Expenditure	8,700,000	3480

Note 4: Administrative Expenditure

S/N	Details	UGX	\$USD
1	Volunteer allowances for fieldwork 10 volunteers for 3 quarters	1,500,000	600
2	Utility Bills	2,335,000	934
3	Computer maintenance	600,000	240
4	Stationary (printing, scanning, paper, photocopying)	150,000	600
5	Monitoring and Evaluation (150,000ugx x 3 quarters)	450,000	180
	Total Expenditure	5,335,000	2134