

Financial statements 2016

Balance sheet as of 31 December 2016

	31/12/2016	31/12/2015
Assets		
Fixed assets	-	-
Current assets		
- other current assets and prepaid	-	-
- cash	29.884,67	39.385,53
	29.884,67	39.385,53
 Liabilities and funds		
Funds	29.884,67	39.348,33
Current liabilities	-	37,20
	29.884,67	39.385,53

Income statement 2016

	Actual 2016	Actual 2015
Operating income		
<u>Result from own fundraising</u>	89.574,80	95.094,61
Share in fundraising third parties	9.000,00	-
<u>Available from fundraising</u>	98.574,80	95.094,61
Interest income/(expense incl bank costs)	157,20-	18,98
Expenditures	1.589,36-	692,70-
<u>Total available for current and future projects</u>	96.828,24	94.420,89
Expenditure		
Structural aid		
-funds transferred	106.291,90	69.912,32
Incidental aid	-	-
Surplus/(shortage)	9.463,66-	24.508,57

The result from own fundraising includes all kind of donations from individuals and foundations. The donations were for the Vistaproject in general and their specific projects in China.

The expenditures relate to mainly expenditure on the objective and expenditures on fundraising and hardly any on management and administration.

The expenditures shown include expenses as far as not funded by members of the Board.

The 2016 expenses were higher than 2015 as result of professional fees in relation to (future) fundraising.

Notes to the accounts

General

The financial statements are prepared in Euro's. The fiscal year equals the calendar year.

Valuation methods

Assets and liabilities are valued at cost.

Income and expense are recorded in the period to which they relate.

Notes

Fixed assets

The Foundation invested in the building of a new website. The cost were taken in 3 years.

	31/12/2016	31/12/2015
<i>Cash</i>		
Current bank account	8.386,76	9,40
PayPal account	0,65	0,65
Savings account	21.497,26	39.375,48
	<u>29.884,67</u>	<u>39.385,53</u>

Funds

Balance per 1 January	39.348,33	32.433,02
Available for projects	96.828,24	94.420,89
Used for projects (including wire transfer fees)	106.291,90-	87.505,58-
Balance per 31 December	<u>29.884,67</u>	<u>39.348,33</u>

The funds are assigned to certain projects based on the earmarked receipt or on the decision of the Board. Based on final report to foundations certain funds could be transferred to other projects. The expenses have been allocated pro rata of their available funds (after transfers).

Projects:	1 January	Funds in	Used	Transfer	Kosten	31 December
<u>Adopt a nomad</u>	1.196,32	19.058,00		-12.000,00	-104,53	8.149,79
Ju Mipham						
<u>Building fund</u>	-					-
Ju Mipham						
<u>Education centre</u>	-	12.111,60		-11.000,00	-14,08	1.097,52
Ju Mipham						
<u>Book fund</u>	8.102,93	11.525,00	-20.020,00	640,62	-248,55	-0,00
<u>Healthcare</u>	-	28.760,83	-85.728,40	58.750,00	-1.108,17	674,26

<u>Vocational training</u>	1.033,17	360,00			-17,64	1.375,53
<u>Schoolbanks</u>	-	24.745,16		-6.750,00	-227,88	17.767,28
<u>Study fund India/Nepal</u>	-	536,00	-536,00	6,79	-6,79	0,00
<u>General</u>	29.015,91	1.478,21	-7,50	-29.647,41	-18,92	820,29
<u>Total</u>	<u>39.348,33</u>	<u>98.574,80</u>	<u>-106.291,90</u>	<u>-</u>	<u>-1.746,56</u>	<u>29.884,67</u>

In this financial year we received funds from individuals (12%) and foundations/companies (88%).

Vastgesteld en goedgekeurd in de bestuursvergadering van 19 oktober 2017

Ondertekening:
namens Stichting Rigdzin Fonds

E. Kriek
voorzitter

J. Appel
secretaris

A. Dijkstra
penningmeester