

**FINANCIAL STATEMENT** For a full financial document please visit our website [www.tobeworldwide.org](http://www.tobeworldwide.org)

Balance Sheet as at 31-12-2016

Assets Foundation Capital and

(in euro’s) 31-12-2016 31-12-2015 liabilities (in euro’s) 31-12-2016 31-12-2015

**Current Assets Equity capital**

Debtors Continuity reserves 28,200 44,797

Other receivables, deferred assets 2,259 6,027

Current liabilities (2)

Creditors

Liquid assets (1) 24,941 38,779 Other liabilities, accruals

and deferred income

**Total assets** 28,200 44,797 **Total liabilities** 28,200 44,797



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2016 % 2015 %

**Income**

Income own fundraising 42,364 100.00 56,865 100.00

Financial income - -

Sum of Income 42,364 100.00 56,865 100.00

**Expenses**

Project expenses 51,089 120.60 46,799 82.29

**Fundraising**

Expenses own fundraising 5,540 13.00 4,394 7.72

**Management & Administration**

Office expenses 1,995 4.70 3,677 6.46

Financial income and expenses -337 -0,79 -169 -0.30

**Result** -16,597 1825

The total spending on objectives expressed as a percentage of total income is: 2016: 120.6 % - spending in excess of income was paid for by reserves

The total spending on objectives expressed as a percentage of total expenses is: 2016: 87.1 %