

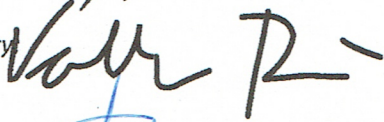
Annual Accounts  
Foundation  
Youth With a Mission Aruba  
2022

*Signatures for approval:*

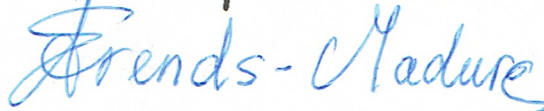
President:



Secretary:



Treasurer:



Dated:

27-05-2023



## Foundation Youth With a Mission Aruba

### Balance Sheet

(before appropriation of result bookyear)

| ASSETS           | 31-12-2022    |               |               | 31-12-2021    |               |               | LIABILITIES         | 31-12-2022    |               |               | 31-12-2021    |               |               |
|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                  | AWG           | EUR           | USD           | AWG           | EUR           | USD           |                     | AWG           | EUR           | USD           | AWG           | EUR           | USD           |
| Fixed assets     | 33.013        | 17.098        | 18.341        | 32.063        | 15.664        | 17.812        | Accounts Payable    | -             | -             | -             | 1.051         | 513           | 584           |
| Office furniture | pm            | pm            | pm            | pm            | pm            | pm            | Reserve assets      | 1.688         | 874           | 938           | -             | -             | -             |
| Cash at Bank     | 3.957         | 2.050         | 2.199         | 1.106         | 540           | 614           | Allocated Reserves  | -             | -             | -             | -             | 632           | -             |
| Receivables      | 244           | 126           | 136           | 1.177         | 575           | 654           | Exchange Reserve    | -             | 0             | 0             | -             | -             | -             |
|                  |               |               |               |               |               |               | Other reserves      | 31.607        | 16.370        | 17.560        | -             | -             | -             |
|                  |               |               |               |               |               |               | Result for the year | 3.919         | 2.030         | 2.177         | 33.295        | 15.635        | 18.496        |
|                  | <u>37.214</u> | <u>19.274</u> | <u>20.675</u> | <u>34.346</u> | <u>16.780</u> | <u>19.080</u> |                     | <u>37.214</u> | <u>19.274</u> | <u>20.675</u> | <u>34.346</u> | <u>16.780</u> | <u>19.080</u> |

### Notes to the balances sheet

#### GENERAL

The foundation was established in 2009 and is located on Aruba, registered at the Chamber of Commerce under casenumber S1099.0 with the registered name: "Youth With a Mission A-B-C".

As of 27 July 2021 the Foundation is recognized as an ANBI by the Dutch Tax Authorities.

The Youth With A Mission A-B-C Foundation (YWAM Aruba) is an active non-profit organization in Aruba. This foundation has the objective to work within the community on a future that offers perspective for strong and healthy families. There are many broken families in Aruba, with negative consequences for the Aruban society. With a long-term presence within the community, this organization makes a structural contribution towards building strong and healthy families in Aruba. The YWAM Aruba foundation is financially supported by donors in various countries, including the Netherlands and the United States of America.

#### ASSETS

*Cash at Bank* regard the balance held with RBC Royal Bank (Aruba) N.V.

As per October 1, 2021 a Hyundai Van was purchased. AWG 10.107 of the purchase amount was directly paid for by the Foundation.

The remaining AWG was directly paid from the Netherlands. The depreciation term is 5 years, starting at October 1, 2021.

As the van is owned by the foundation, the value of the van as at purchase date was fully recognized as income for the foundation.

The purchase price of the van was AWG 33.750 and was depreciated during the use of 15 months.

In December 2022 a trailer was purchased for ANG 7.700 for transportation of materials. Since the trailer was purchased at the end of 2022, no depreciation was applicable.

The *receivables* regard the donations for 2022, which have been received in 2023.

In 2021 2 office desks and chairs have been purchased and are donated to the Foundation.

#### LIABILITIES

The '*Reserve Assets*' regard the value of the accumulated depreciation of fixed assets, to allocate reserves for the purpose of replacing existing assets in future. In case the income for the year does not cover the depreciation, shortage in a year could be replenished from 'Other Reserves'.

#### Exchange Reserve:

As the income and expenditures are rated on an average rate with differs from the exchange rate at balance sheet, the difference resulting from these exchange rates are accounted for under an 'Exchange Reserve'.

Note: the exchange rate of AWG to EUR as at December 31, 2022 applied was 1,9308

The EUR/USD exchange rate at December 31, 2021 was applied at 1,0727

#### The proposed appropriation of the positive result is to allocate the result is the following:

|   |            |              |
|---|------------|--------------|
| Allocated Reserve objective 'Training':       | AWG        | 54           |
| Allocation depreciation                       | AWG        | 6.750        |
| Reallocation Other Reserves to Reserve Assets | AWG        | -2.885       |
|   | <u>AWG</u> | <u>3.919</u> |