

Financial Statement
2024-2025 (August 2024 - July 2025)
Heritage Language Education Network
Eindhoven

Situation per July 31st, 2025

Year 2024-2025 (August 2024-July 2025)

| | |
|----------------------------------|-----------------|
| Initial credit - year begin | 12228.54 |
| Expected final credit - year end | 13784.38 |
| Current credit - now | 24449.32 |
| Difference | 10664.94 |

| Expenses and Liabilities | Budget | Actual | Difference | Percentage | Incomes and Assets | Budget | Actual | Difference | Percentage |
|--------------------------|----------|----------|------------|------------|--------------------|----------|----------|------------|------------|
| Total | 40342.50 | 30458.66 | -9883.84 | | Total | 41898.34 | 42679.44 | 781.10 | |
| Events | 8550.00 | 9704.08 | 1154.08 | 21.19 | Subscriptions | 125.00 | 100.00 | -25.00 | 0.30 |
| Compensations | 23200.00 | 17314.37 | -5885.63 | 57.51 | Sponsoring | 2300.00 | 3000.00 | 700.00 | 5.49 |
| Software infrastructure | 520.00 | 0.00 | -520.00 | 1.29 | Subsidies | 34747.34 | 34747.34 | 0.00 | 82.93 |
| Communication | 4572.50 | 2446.70 | -2125.80 | 11.33 | Events | 3976.00 | 2000.00 | -1976.00 | 9.49 |
| Bank costs | 460.00 | 272.85 | -187.15 | 1.14 | Donations | 750.00 | 2832.10 | 2082.10 | 1.79 |
| Insurance and Legal | 805.00 | 72.60 | -732.40 | 2.00 | Bank rents | 0.00 | 0.00 | 0.00 | 0.00 |
| Administration costs | 2235.00 | 648.06 | -1586.94 | 5.54 | Other Assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | | | | | |

Actual overhead on all expenses (ANBI) 1017.05 3.34

Explanations on the different fields and comments

At the end of this period (July 31st, 2025), the final saldo of our account (NL67 RABO 0370 5238 14) was **24449.32 €**, **much higher** than the expected **13784.38 €** (+ **10664.94 €**)
This is due to the increase of the subsidies for 2025 (from 20k€ to 40 k€ per year), and also the fact that 3 payments of the subsidies 2025 out of 4 were made in the first 7 months of 2025.
We expect the opposite to happen in the last 5 months of 2025, with only one subsidy payment for the rest of the year. So we expect to have about 9.6 k€ less than planned for the first 5 months of 2025-2026 (August - December 2025).
Exactly the same is expected to happen in 2026. In total, differences will be minimal, and in principle slightly positive (estimate: about 1.0 k€).

| Expense | Explanations | Comments | Explanations of differences |
|-------------------------|--|--|---|
| Events | Expenses for the organization of events by HLE Network | HLE Network spent 9704.08 €, higher than the expected 8550.00 € | Some extra communication costs required |
| Compensations | Compensations for volunteers and speakers | HLE Network spent 17414.37 €, much lower than the expected 23200.00 € | Difference schedule payments vs incomes |
| Software infrastructure | Expenses for the software setup and website add-ons | HLE Network spent 0.00 €, much lower than the expected 520.00 € | No software needed this time |
| Communication | Expenses for communication and networking | HLE Network spent 2446.70 €, much lower than the expected 4572.50 € | We managed to optimize these costs |
| Bank costs | Costs of bank account | HLE Network spent 200.00 €, much lower than the expected 460.00 € | No huge price increase in the end |
| Insurance and Legal | Expenses related to insurances | HLE Network spent 72.60 €, much lower than the expected 805.00 € | No need for legal advice in the end |
| Administrative costs | Expenses to run HLE Network | HLE Network spent 648.06 €, much lower than the expected 2235.00 € | We managed to optimize these costs |
| Other Liabilities | Other financial obligations | HLE Network does not have other payments engagements | |

Overhead on all expenses Expenses not directly related to the mission of the stichting At **3.34%**, much lower than the maximum authorised amount of overhead for an ANBI (10%)

| Income | Explanations | Comments | Explanations of differences |
|---------------|---|---|---|
| Subscriptions | Donations from schools affiliated to HLE Network | HLE Network received 100.00 €, slightly lower than the expected 125.00 € | We didn't get a 3rd school for profit |
| Sponsoring | Sponsoring by organizations or companies | HLE Network received 3000.00 €, much higher than the expected 2300.00 € | We got more sponsorship than expected |
| Subsidies | Subsidies received from public instances | HLE Network received 34747.34 €, identical to the expected amount | |
| Events | Received in relation to events/presentations | HLE Network received 2000.00 €, much lower than the expected 3976.00 € | Probably a small overestimation initially |
| Donations | Other donations from individuals organized by HLE Network | HLE Network received 2832.10 €, much higher than the expected 750.00 € | A lot more donations than expected |
| Bank rents | Rents on bank accounts | HLE Network received 0.00 €, identical to the expected amount | |
| Other Assets | Other potential incomes | HLE Network does not have other expected sources of income | |