A young girl with dark skin and braided hair adorned with colorful beads is the central figure. She is wearing a vibrant green and yellow patterned shirt and gold hoop earrings. She holds a yellow pencil in her right hand and looks directly at the camera with a gentle smile. The background is a soft-focus outdoor setting.

Annual Report

Kentalis International Foundation

Bridging communication barriers

Table of Contents

About Us	2
How We Work	6
Our Focus	8
Projects	11
Finances	18
Looking Ahead	31



About Us

Our Organization

Children and young people with hearing loss are given few opportunities to enjoy a good education, to learn and to develop their potential. This is the case everywhere in the world. Royal Kentalis, our 'parent organization', has been committed to improving deaf education in the Netherlands for 230 years, offering specialized assistance to children in the Netherlands who have challenges with hearing and communication.

In 2010, Kentalis International Foundation (KIF) was founded to share this knowledge, experience, and skills with international partners, NGOs, universities, governments, and local organizations in the Global South. The education sector within international cooperation invests to promote literacy and to put inclusive education into practice. There is little deaf and hard of hearing specialism available. We therefore focus our work on deaf education (pre-primary, primary, secondary).

Kentalis International Foundation is its own legal foundation with non-governmental status, our own Chamber of Commerce number and ANBI status in its own right, but we receive support from our parent organization Royal Kentalis. In 2024, we had a team of 6 staff members and a group of around 20 colleagues from Royal Kentalis upon whose expertise we could rely for our projects.

Since 2015-2016, our work, objectives, priorities and decisions have been explicitly embedded in the global policy framework of the Sustainable Development Goals (SDGs). Especially SDG 4 (Quality Education for All) and to a lesser extent SDG 3 (Global Health and Well-Being), SDG 10 (Reduce Inequalities) and SDG 17 (Partnership for the Goals) are in line with our work.

We also acknowledge the values of the United Nations Convention on the Rights of Persons with Disabilities (UNCRPD).



About Us

Our Mission

Kentalis International Foundation aims to make quality education accessible to all learners who are deaf and hard of hearing.

Our Vision

Kentalis International Foundation believes that every person should have his/her right to education and care attained, regardless of disability or any other factor. Therefore we exchange our knowledge worldwide with the aim to enable children and adults with hearing or communication difficulties to participate in society and achieve their full potential. Hereto we support and/or cooperate with organizations that provide or improve accessibility to language, communication, and information.

In line with the UNCRPD:

We recognize that persons with disabilities have a right to full and equal participation in education and in their communities.

Therefore we aim to contribute to the training of teachers and/or other professional staff in the appropriate teaching methods and techniques, including the option of Sign Language, tactile communication, sign supported speech and visualization techniques, etc. We do this in order to ensure that education can be delivered in the most appropriate languages and modes and means of communication for the individual and in an environment that maximizes academic and social development (UNCRPD art. 24.3).

We recognize that persons with disabilities have the right to live independently and participate fully in all aspects of life, for which access to information is crucial.

Therefore we aim to contribute to the successful use of hearing aids and hearing implants by training relevant people in the medical and/or educational sector in areas such as (early) screening and diagnostics, (early) rehabilitation, classroom acoustics, and educational audiology. Furthermore, we promote professional training and availability of Sign Language interpreters, including those trained in using tactile communication and interpreting for persons who are deafblind and other appropriate forms of assistance (UNCRPD art. 9).

About Us

We recognize that people with disabilities have the right to be included in decision-making and programs that concern them.

Therefore we aim to include the relevant DPOs (representative organizations or groups of persons with disabilities) in all stages of our programs to the best of our abilities (UNCRPD preamble. (o)).

We recognize that persons with disabilities have a right to full and equal participation in cultural life, leisure, recreation, and sport.

Therefore we aim to contribute to awareness-raising concerning the abilities of persons with disabilities, and the opportunities for bridging communication barriers. Hereto we may offer, together with our partners, training to hearing persons (professionals and/or parents) on options of communication with persons who are hard of hearing, deaf, deafblind, or who have other disabilities that affect communication.

We acknowledge Sign Language and deaf culture as being the cultural and linguistic identity of deaf people (UNCRPD art. 30.1 and 30.4).

We also acknowledge the freedom of deaf and hard of hearing people to make individual choices and/or have preferences of socio-cultural belonging concerning language and culture.

We contribute - as an organization based in the Netherlands - to the obligation within international development cooperation in investing in capacity building.

Hereto we share information, build networks of professionals, exchange experiences, develop and implement training programs and learn from each other through best practices (UNCRPD art. 32.b).

We acknowledge that every region and/or country has its own policies, social background, diverse culture, and specific challenges. Our intention is to discover together with our partners the right setting for knowledge exchange and adapt the Kentalis expertise accordingly without compromising quality standards. We are open and aim to work with all stakeholders involved in order to achieve the best possible results. For sustainable learning, we primarily work through a train-the-trainer principle and aim to embed our programs in existing structures.

About Us

Our Commitments

- We strive for equitable inclusive quality education for all.
- We work in a holistic way, uniting diagnostics, early intervention, language and reading development, and innovative teaching.
- We work rights-based: nothing about us without us.
- We share knowledge through the train-the-trainer principle.
- We diversify our interventions, impacting the learning, social and physical environment of the learner.



How We Work



Kentalis trainers



Trainers of teachers

Teachers



Inclusive class

Our impact

- > Per project, we train at least 10 to 15 trainers of teachers.
- > Per 2 trainers of teachers around 15 to 20 teachers or community workers can be trained per training.
- > These teachers, from various schools, can share their manuals and knowledge in school.
- > Each teacher teaches at least 20 to 100 learners per year.
- > Additionally, each teacher could screen at least 300 children per year within their school and advise on methods and referrals.



Our Focus

Kentalis International Foundation's focus continued to be on inclusive deaf education for deaf and hard-of-hearing learners by implementing a train-the-trainer approach. In 2024, we particularly focused on further developing and improving our courses that we offer in blended learning programs, where theoretical knowledge is shared through e-learning and practical skills training is conducted in live, on-location training sessions.

Translating the Reading Method for Early Literacy (RMEL)

One of our pillars of this year was expanding our training programs to West African countries. For that purpose, we have completely translated all materials of the 'Reading Method for Early Literacy' (RMEL), one of our foundational training programs. This specialized method is developed to teach deaf children how to read. The materials include a manual, hand books, e-learning materials and all on-location materials. We have since successfully implemented the French RMEL training program in Cameroon and Côte d'Ivoire.

Small-scale Research to the Impact of the RMEL

In 2024, we have worked on researching the impact of the RMEL. In a previous project, we trained educators in Zambia in the RMEL, and it has since been implemented in various schools across the country. We have been tracking the progress of students using the RMEL and comparing it to a control group not using the method. In 2024, 55 learners (40 using the RMEL and 15 in the control group) from Choma, Mazabuka, Lufwanyama, Mufulira, Kitwe, Chililabombwe, and Ndola in the Southern and Copperbelt provinces have been tested. These research efforts will continue in 2025.

Our Focus

Standardizing Our Knowledge Products

In 2024, we further worked on standardizing our knowledge products to offer improved versions of our training programs for teachers and teacher trainers. We have, amongst other things, worked on making e-learning content for our 'Video Interaction Guidance' course, as well as on building out and improving our course 'Hearing Loss in the Classroom'. Just like in 2023, we aimed to standardize and continuously improve our knowledge products. This enables us to maintain quality in teacher training and respond more flexibly to opportunities and possibilities for new projects.





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PRECOCE DES SOURDS ET MALENTENDANTS.



ON THE READING METHOD FOR EARLY
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Projects

In 2024, we worked on a total of 6 projects. We completed an already running project in Ethiopia as well as a multi-annual project in Uganda. We started projects in Cameroon and Zambia, which were completed by the end of the year. We also started projects in Côte d'Ivoire and Kenya (with extensions to Rwanda and Malawi), which will continue in 2025.

Uganda: Bachelor of Inclusive Deaf Education

In collaboration with Uganda Martyrs University (UMU), Kentalis International Foundation established the Bachelor of Inclusive Deaf Education program, recognized for its innovative approach to training educators in deaf education. This project aimed to address the gap in specialized teacher training for deaf education at the secondary school level in Uganda.

The Bachelor of Inclusive Deaf Education (BIDE) program equips teachers with strategies and techniques tailored to the needs of deaf and hard-of-hearing learners. We have previously developed a similar program in Tanzania, and believe this initiative will enable more deaf students to graduate from high school, enhancing their employment opportunities and career prospects. The program also empowers teachers to support colleagues lacking special education training, equipping them with skills to teach deaf students effectively.

When the project officially came to a close, the BIDE program was firmly integrated within UMU's Faculty of Education. The first cohort graduated in 2022. Most graduates found jobs as teachers in schools, sign language interpreters, audiology assistants or community leaders advocating for the rights of their deaf community members. Building on this success, a Certificate in Sign Language and Deaf Culture was introduced to offer additional opportunities of learning, also to deaf students who might not have the entry requirements to teacher training. We hope that in this way, more deaf students can find their way into academic education at UMU.

The project, which was funded by Stichting Vrienden van Effatha, started in 2018 and was completed at the end of 2024.

Projects

Ethiopia: Teaching Literacy to Deaf Children

Kentalis International Foundation has been active in Ethiopia for several years, including creating a sign language observation list for primary schools. In 2023, Bahir Dar University requested our assistance to expand its curriculum to include specializations in special needs and inclusive education.

Our partnership with Bahir Dar University aims to enhance the skills of educators in Ethiopia, focusing on the literacy development of children with hearing loss or who are deaf. To achieve this, we implemented the Reading Method for Early Literacy, which combines e-learning with on-location training. As usual, the project followed a train-the-trainer approach, initially training 10 lecturers who then trained 25 teachers, supported by Kentalis experts. Bahir Dar University invited lecturers from two other universities in Amhara region to participate in the training, so that more lecturers could benefit from it.

The project took place in the Netherlands (online) and on-location in Ethiopia. Due to the politically unstable situation in Amhara region, the training took place in the capital of the country, Addis Ababa. Funded by Stichting Vrienden van Effatha, this project began in June 2023 and was successfully concluded in March 2024.



Projects

Cameroon: Teaching Literacy to Deaf Children

In 2024, we began collaborating with Cameroon Baptist Convention Health Services (CBCHS) to address literacy skills in learners with hearing loss in Cameroon. In early 2024, CBCHS requested a collaborative training program for professionals in deaf and inclusive education in Cameroon, focusing on enhancing literacy development for children with hearing loss.

In partnership with CBCHS, we launched the Reading Method for Early Literacy program, training 12 dedicated professionals. These individuals were equipped with essential skills and coached to further train teachers in this innovative method. The training program utilized a blended format, combining online e-learning with in-person sessions in Yaoundé, Cameroon.

The project started in August 2024 and was successfully completed in December 2024. It was funded by Stichting Vrienden van Effatha and CBCHS. Following this training program, we aim to support CBCHS in more training programs for teachers with deaf students. CBCHS is well situated to work on sustainably embedding the methodology in the national curriculum, fostering long-term improvements in literacy education for children with hearing loss.

Zambia: Assessment and Video Coaching of Teachers in Deaf Education

For a number of years, we have worked on different projects in Zambia. In 2024, we continued our efforts to support deaf education in Zambia, building on previous projects to enhance teaching practices. We introduced the Video Interaction Guidance (VIG) method as a tool for teacher feedback in deaf education. This method involves recording classroom interactions and using video analysis to help teachers reflect on and improve their communication and teaching techniques, particularly in their interactions with deaf students.

In our previous work in Zambia, we trained lecturers in the Reading Method for Early Literacy (RMEL) for deaf learners. The new VIG project complements these earlier efforts by providing a means for teachers to assess and refine how they apply the RMEL and other teaching approaches in the classroom.

Projects

During this project, we trained educators in the VIG method during a one-week intensive course. This hands-on training allowed lecturers to practice video analysis and learn how to offer constructive feedback to teachers. The training aimed to enable teachers to identify successful teaching moments, improve their communication with deaf students, and apply effective classroom management strategies.

The long-term objective is for these lecturers to integrate the VIG method into regular teacher training and share their expertise with colleagues, ensuring broader dissemination of these innovative teaching tools.

The project took place from May 2024 to October 2024 in Lusaka, Mazabuka, and Choma, Zambia, and was funded by Stichting Vrienden van Effatha. Partners included the University of Zambia (UNZA), Kitwe College of Education, and Zambia Institute of Special Education (ZAMISE).



Projects

Kenya, Rwanda and Malawi: Scaling Inclusive Early Learning for Deaf Children

In September 2024, we began an applied research project in partnership with Busara Center for Behavioral Economics and eKitabu, Kenya. This project focuses on early childhood care and education, aiming to enhance language development and school readiness among young deaf children.

The initiative investigates whether a sign language-rich environment in early education can be created by four factors: sensitization of parents on the importance of signed communication; the integration of deaf teachers in early childhood education; the introduction of digital signed reading books; and the introduction of the assessment of children's sign vocabulary development. The initiative subsequently researches whether such a combined intervention improves school readiness for young deaf children, and how such an approach could be scaled. By actively involving parents and fostering an intensive signing environment, the project seeks to provide a stronger foundation for children's educational journeys.



Projects

As part of the KIX Africa 19 initiative under the Global Partnership for Education Knowledge and Innovation Exchange (GPE KIX), the project benefits from Kentalis International Foundation's expertise and tools. We provide training for local researchers and trainers in Kenya, Malawi, and Rwanda through our Parents Awareness Workshop, designed to educate and engage parents in their children's development. Additionally, we train research teams in Malawi and Rwanda to use our innovative Sign Language Assessment Tool, a cornerstone of the project's data collection, to evaluate the impact of sign-rich environments on young children's language development.

Throughout the project, we offer coaching and guidance to local researchers and collaborate on an academic publication to share findings and insights. This approach empowers local teams and contributes to a global understanding of effective strategies for supporting deaf children's education.

The project runs from September 2024 to March 2027 and takes place in the Netherlands (online), Kenya, Rwanda, and Malawi. It is funded by the International Development Research Centre (IDRC) Canada, with consortium partners eKitabu and Busara Center for Behavioral Economics.

Côte d'Ivoire: Teaching Deaf Children How To Read

In 2024, we partnered with the Réseau Ivoirien Pour la Promotion de l'Éducation Pour Tous (RIP-EPT), an organization in Côte d'Ivoire working on improving inclusive education in their country. RIP-EPT, a network of 25 civil society organizations, shares our vision of high-quality, inclusive education for all. We launched a blended training program around our Reading Method for Early Literacy. This training equipped a group of teacher trainers with specialized skills to better support students with hearing loss, addressing a crucial need in the educational system of the country, which has only one official school for the Deaf.

Our training program began in November 2024 with an online e-learning segment for teacher trainers and teachers in inclusive education. In early 2025, practical on-location training takes place in Abidjan. The project aligns with Côte d'Ivoire's National Inclusive Education Strategy, prioritizing equitable access to education for every child.

The project is funded by Stichting Vrienden van Effatha. It started in October 2024 and will run until April 2025.



Finances

1. Report for the Year*

1.1 Report of the Supervisory Board for 2024

For the report of the Supervisory Board for 2024, we refer to the annual report of Stichting Koninklijke Kentalis.

1.2 Management Report for 2024

For the management report for 2024, we refer to the annual report of Stichting Koninklijke Kentalis.

2. Financial Statements

All amounts x €1.000,-

2.1 BALANCE SHEET AS OF DECEMBER 31, 2024 (after appropriation of results)

	<u>Ref.</u>	<u>31-dec-2024</u>	<u>31-dec-2023</u>
		€	€
ASSETS			
Current assets			
Claims	1	813	704
Liquid assets	2	<u>139</u>	<u>254</u>
Total current assets		952	958
TOTAL ASSETS		<u><u>952</u></u>	<u><u>958</u></u>
	<u>Ref.</u>	<u>31-dec-2024</u>	<u>31-dec-2023</u>
		€	€
LIABILITIES			
Equity	3	<u>44</u>	<u>41</u>
Other reserves		44	41
Total equity			
Short-term liabilities	4	908	916
TOTAL LIABILITIES		<u><u>952</u></u>	<u><u>958</u></u>

*This is the translated version of the 'Jaarrekening Stichting Kentalis International Foundation 2024', which is the authoritative document.

Finances

2.2 PROFIT AND LOSS ACCOUNT FOR 2024

	<u>Ref.</u>	<u>2024</u> €	<u>2023</u> €
Net sales			
Other operating income	6	490	516
Sum of operating income		<u>490</u>	<u>516</u>
Costs of outsourced work and other external costs	7	471	494
Other operating expenses	8	10	35
Sum of operating expenses		<u>481</u>	<u>530</u>
OPERATING RESULT:		9	-14
Interest charges and similar costs	9	6	4
EARNINGS BEFORE TAXES:		<u>3</u>	<u>-19</u>
RESULT DESTINATION:			
<i>The result is distributed as follows:</i>		<u>2024</u> €	<u>2023</u> €
Addition:			
Other reserves		3	-19
		<u>3</u>	<u>-19</u>

Explanation: The board proposes to allocate the result for the 2024 financial year in accordance with the above table. This proposal has been incorporated into the annual accounts.

Finances

2.3 CASH FLOW STATEMENT FOR 2024

	Ref.	2024	2023
Cash flow from operating activities		€	€
Operating result		9	-14
Adjustment for:			
Changes in working capital:			
- receivables	1	-109	-226
- current liabilities (excluding debts to credit institutions)	4	-8	365
		<u>-117</u>	<u>139</u>
Cash flow from operations		-108	125
Interest paid	9	<u>-6</u>	<u>-4</u>
		-6	-4
Total cash flow from operating activities		<u>-114</u>	<u>120</u>
Mutation of cash resources		<u><u>-114</u></u>	<u><u>120</u></u>
Current cash position as of January 1			
		254	133
Cash position as of December 31		139	254
Mutation of cash resources		<u>-114</u>	<u>120</u>

Explanation: The cash flow statement has been prepared using the indirect method.

Finances

2.4 BASIS OF VALUATION AND RESULT DETERMINATION

2.4.1 General

Place of establishment

Kentalis International Foundation is located at Hoogstraat 21 in Sint-Michielsgestel. The statutory seat is Groningen. The Chamber of Commerce number is 01171392.

The foundation aims to contribute abroad to the improvement of the social participation of people with an auditory, communicative and/or sensory disability and/or with autistic spectrum disorder. To this end, the foundation uses expertise for the benefit of high-quality education, appropriate care and services and sustainable development, and also provides staff services to organizations and institutions that pursue the aforementioned goal, and furthermore everything that is related to this or can be conducive to this, all in the broadest sense of the word.

Group relations

Kentalis International Foundation belongs to the group Koninklijke Kentalis. This group is headed by Stichting Koninklijke Kentalis. The annual accounts of Stichting Kentalis International Foundation are included in the consolidated annual accounts of Stichting Koninklijke Kentalis. This has its registered office in Groningen.

Basis for preparing the annual accounts

The annual accounts have been prepared in accordance with the provisions of RJ 640 Foundations, Title 9 Book 2 of the Dutch Civil Code and the relevant authoritative statements of the Guidelines for Annual Reporting, issued by the Dutch Council for Annual Reporting and with the provisions of the Act on the standardisation of remuneration of top executives in the public and semi-public sector (WNT).

Continuity assumption

These annual accounts have been prepared on the basis of the going concern assumption, as further explained in the annual report.

Comparison with previous year

The principles of valuation and determination of results are unchanged compared to the previous year.

Affiliated legal entities

A related party is considered to be all legal entities over which dominant control, joint control or significant influence can be exercised. Legal entities that can exercise predominant control are also considered to be related party.

Transactions between group companies are mentioned separately in the notes to the profit and loss account. Furthermore, the group head Stichting Koninklijke Kentalis can also be considered a related party. Transactions between related parties consist of charging of personnel costs and other operating costs.

Significant transactions with related parties are disclosed insofar as they are not entered into under normal market conditions. This includes an explanation of the nature and size of the transaction and other information necessary to provide insight.

Finances

Judgments and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. Actual outcomes may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised in the period in which the estimate is revised and in future periods affected by the revision.

Explanations

The textual explanations of various items in these annual accounts include amounts in euros instead of thousands.

2.4.2 Basis of valuation of assets and liabilities

Assets and liabilities

Assets and liabilities are generally valued at the acquisition or production price or the current value. If no specific valuation basis is stated, valuation takes place at the acquisition price. References are included in the balance sheet, profit and loss account and cash flow statement. These references refer to the notes. The amounts included in the annual accounts are in thousands of euros.

Claims

Receivables are initially recognised at fair value and subsequently valued at amortized cost. Provisions deemed necessary for possible losses due to bad debts are deducted. These provisions are determined on the basis of individual assessment of receivables.

Liquid assets

Liquid assets consist of cash and bank balances.

Current account debts with banks are included under debts to credit institutions under short-term debt. Liquid assets are valued at nominal value. If resources are not freely available, this is taken into account in the valuation.

Equity

The equity of the Kentalis International Foundation is divided into general and other reserves: the part of the equity that the Board of Directors can dispose of without hindrance from legal or statutory provisions.

Long-term and short-term debt

Loans and debts are initially recognised at fair value and subsequently measured at adjusted cost.

2.4.3 Basis for determining results

General

The result is determined as the difference between the income and expenses for the reporting year, taking into account the valuation principles already mentioned above. The income and expenses are allocated to the period to which they relate, based on historical costs. Losses are recognised if they are foreseeable; income is recognised if it is realised. Income (including subsequent budget adjustments) and expenses from previous years that are identified in this financial year are allocated to this financial year. Where uncertainties have been identified, a provision has been included.

Finances

Other operating income

Other subsidies

The other subsidies are initially included in the balance sheet as deferred income as soon as there is reasonable certainty that they will be received and that the foundation will comply with the conditions attached to them. Subsidies to compensate the foundation for costs incurred are systematically included as income in the profit and loss account in the same period in which the costs are incurred. Subsidies to compensate the foundation for the costs of an asset are systematically included in the profit and loss account over the useful life of the asset. The other subsidies are presented under "other operating income".

Other income

Other income includes all revenues that do not fall into one of the above revenue categories belong. Accounting for other income is done in proportion to the services provided, based on the services provided up to the balance sheet date in relation to the total services to be provided.

Financial income and expenses

Interest income and interest expenses are processed on a time-proportionate basis, taking into account the effective interest rate of the relevant assets and liabilities. The processing of interest expenses takes into account the transaction costs recognised on the loans received.

2.4.4 Basis for preparing the cash flow statement

The cash flow statement has been prepared using the indirect method. The cash resources in the cash flow statement consist of the liquid assets. (Including direct demand deposits). Payments arising from long-term loans are included for the portion that relates to the interest included under cash flow from operating activities and for the portion relating to repayment as cash flow from financing activities. In this statement, the change in current liabilities to credit institutions is included in the change in liquid assets. Investment activities include investments and divestments of tangible fixed assets that have led to changes in cash and cash equivalents in the current financial year.

Finances

2.5 NOTES TO THE BALANCE SHEET AS OF 31 DECEMBER 2024

ASSETS

1. Claims

	<u>31-dec-2024</u>	<u>31-dec-2023</u>
<i>The specification is as follows:</i>	€	€
Claims on group companies	813	693
Other current assets	<u>0</u>	<u>11</u>
Total claims	<u><u>813</u></u>	<u><u>704</u></u>

Explanation: Other receivables and current assets do not include any receivables with a term longer than 1 year.

1.1 Claims on group companies

	<u>31-dec-2024</u>	<u>31-dec-2023</u>
<i>The specification is as follows:</i>	€	€
Claim Stichting Koninklijke Kentalis	812	606
Claim Stichting Kentalis Onderwijs	0	87
Claim Kentalis Arbeid BV	<u>1</u>	<u>0</u>
Total Claims from group companies	<u><u>813</u></u>	<u><u>693</u></u>

Explanation: In principle, claims on group companies are settled financially in the next financial year. For the period in which there is a current account ratio, 1.5% interest will be charged. (2023: 2.5%)

2. Liquid assets

	<u>31-dec-2024</u>	<u>31-dec-2023</u>
<i>The specification is as follows:</i>	€	€
Bank accounts	139	252
Cash flow	<u>1</u>	<u>2</u>
Total liquid assets	<u><u>139</u></u>	<u><u>254</u></u>

Explanation: For all foundations that fall under the consolidated annual accounts of Stichting Koninklijke Kentalis, €16 million in liquid assets have been pledged as security for the ING current long-term loans. The remaining liquid assets are immediately due and payable.

For all foundations covered by the consolidated annual accounts of Stichting Koninklijke Kentalis, a joint credit facility of €10 million is available from ING Bank. This facility was not used in 2024.

Finances

LIABILITIES

3. Equity

Equity consists of the following components:

	<u>31-dec-2024</u>	<u>31-dec-2023</u>
	€	€
General and other reserves	44	41
Total equity	<u>44</u>	<u>41</u>
General and other reserves	2024	2023
General reserve:	€	€
Book value as of January 1	41	60
Result destination	3	-19
Book value General reserve at December 31	<u>44</u>	<u>41</u>

4. Current liabilities

The specification is as follows:

	<u>31-dec-2024</u>	<u>31-dec-2023</u>
	€	€
Creditors	3	1
Debts to group companies	896	748
Advance project funds received	9	168
Total current liabilities	<u>908</u>	<u>916</u>

Explanation: The project funds received in advance consist of subsidies received for which the foundation has not yet provided the consideration by the end of 2024. Current liabilities do not include debts with a term of more than 1 year.

4.1 Debts to group companies

The specification is as follows:

	<u>31-dec-2024</u>	<u>31-dec-2023</u>
	€	€
Debt Stichting Kentalis Onderwijs	18	0
Debt Stichting Kentalis Zorg	878	748
Total debts to group companies participated in	<u>896</u>	<u>748</u>

Explanation: Debts to group companies are in principle settled financially in the next financial year. For the period in which there is a current account ratio, 1.5% interest will be charged. (2023: 2.5%)

Finances

5. Off-balance sheet assets and liabilities

Liability:

The foundation is (jointly and severally) liable for a total of four fixed-interest loans taken out with ING Bank NV for a total amount of €34.5 million (reference date 31-12-2024) and a credit facility of €10 million. This facility was not used in 2024. Within the group, €72 million in mortgage securities have been provided as collateral for these loans.

For all foundations that fall under the consolidated annual accounts of Stichting Koninklijke Kentalis, € 16 million in liquid assets have been pledged as security for the ING current long-term loans.

Kentalis International Foundation is part of a fiscal unit for VAT purposes and is therefore jointly and severally liable for the tax debt of the fiscal unit as a whole.

Finances

2.6 NOTES TO THE PROFIT AND LOSS ACCOUNT FOR 2024

6. Other operating income

	2024	2023
	€	€
Other subsidies	476	488
Other charges to group companies	1	1
Other income	13	27
Total other operating income	490	516

7. Costs of outsourced work and other external costs

	2024	2023
	€	€
Non-salaried staff	0	6
Temporary staff from group companies	471	488
Total cost of outsourced work and other external costs	471	494

8. Other operating expenses

	2024	2023
	€	€
Other personnel costs	2	0
Housing costs	1	5
Internal calculations from group companies	0	1
Other charges	7	30
Total other operating expenses	10	35

8.2 Housing costs

	2024	2023
	€	€
Rent	0	2
Insurances	1	3
Total housing costs	1	5

9. Financial income and expenses

	2024	2023
	€	€
Interest charges and similar costs	6	4
Subtotal financial expenses	6	4
Total financial income and expenses	-6	-4

10. Events after the balance sheet date

No events have occurred after the balance sheet date that could affect the interpretation of the results included in the financial statements.

Finances

2.7 GOVERNANCE STRUCTURE

Composition of the Board of Directors of Stichting Koninklijke Kentalis:
(last 31 December 2024)

Name	Function	Place of residence
O.O.J. Dekker MHA	Chairman (unable to attend)	Wooden
R.B. Vetkamp MSc	Member (Acting Chairman)	Woerden
F. Kothuis MSc	Member	Bussum

The division of powers between the Supervisory Board and the Board of Directors is regulated in the foundation's articles of association. This relationship can be characterized as a pure management-supervisory relationship. The Supervisory Board implicitly expresses an opinion on the performance of duties and the working methods of the director by approving the annual accounts (content and financial) and granting discharge. In the opinion of the Supervisory Board, no conflict of interest has arisen between (secondary) activities of the director and the institutions.

2.8 DETERMINATION AND APPROVAL OF ANNUAL ACCOUNTS

The Board of Directors of Stichting Koninklijke Kentalis has approved the 2024 annual accounts at the meeting of April 3, 2025 in Utrecht.

The Supervisory Board of Stichting Koninklijke Kentalis subsequently approved these annual accounts at the meeting of April 24, 2025 in Utrecht.

2.9 SIGNATURE BY DIRECTORS AND SUPERVISORS

A copy of these annual accounts with the original signatures is located at the office of Kentalis International Foundation. For the 2024 financial year, there will be tiered supervision.

Board of Directors of Stichting Koninklijke Kentalis

Mr. R.B. Vetkamp MSc

Mrs. F. Kothuis MSc

Supervisory Board of Stichting Koninklijke Kentalis

Mr. J.F.M. Aartsen LL.M. (Chairman)

Mr. drs. M.J.M. van den Berg

Mrs. M.L. Straks LL.M.

Mr. drs. G.H.A. Ankoné MMO

Mrs. drs. C.G.W.G. Oirbons

Finances

3. OTHER DATA

3.1 Statutory regulation on the allocation of results

Article 8 of the foundation's articles of association states that the board must approve the annual accounts.

3.2 Branches

Kentalis International Foundation has no branch offices.

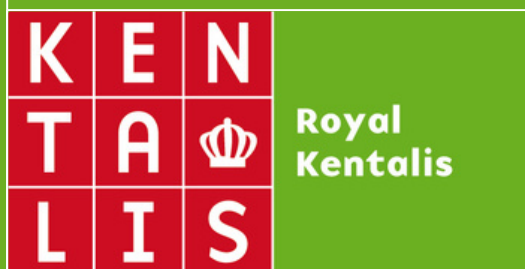


Looking Ahead

Our Plans for 2025

While looking back on a successful 2024, we look ahead to 2025 with renewed energy. In 2025, we plan to scale our e-learning impact. Digital learning in Africa is increasingly common and we intend to secure that also teachers of special education, and particularly deaf education, can benefit from this development. By enabling our local partners to service our e-learning courses themselves, we can improve outreach capacity and share our knowledge. We also aim to diversify our fundraising efforts, and look forward to fostering new partnerships with organizations across Africa.





Kentalis International Foundation
Part of Royal Kentalis

www.kentalis.com